

Amman Stock Exchange (ASE) Daily Market Report May 8th, 2016

Market Summary:

Trading value for Thursday 05/05/2016 reached JOD (6.5) million. (8.0) million shares were traded through (3,009).

The shares price index closed at (2103.43) point, an increase of (0.21%).

The shares of (118) companies were traded, the shares prices of (42) companies rose, and the shares prices of (37) declined.

At the sector level, the Services index increased by 0.34%, the Industrial index increased by 0.28%, and the financial index increased by 0.15%.

Economic News

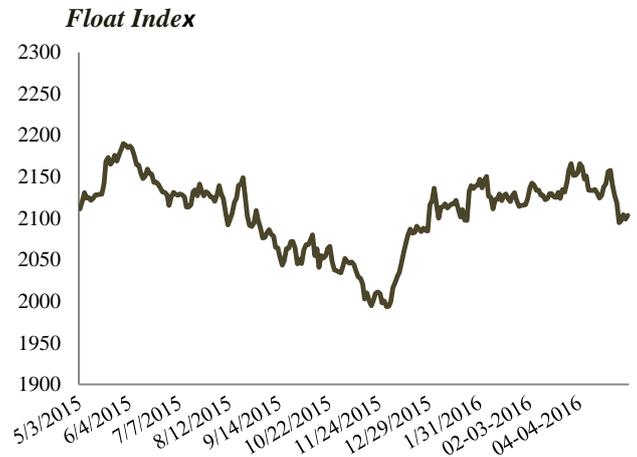
- Jordan imports diesel to cover supply gap**

The Jordan Petroleum Refinery Company has started to import diesel since February to cover local demand as the company's production covers only 60 per cent, according to company's sources. The sources said the imported diesel shipments fully meet Jordanian standards, adding that there has been no shortage in the market. A total of 288 tons of diesel will imported over a period of 6 months or 48,000 tons a month.

- Aqaba is new stop for Saudi investments**

Saudis are considering Aqaba as a promising investment environment, as sources say there is an opportunity to establish real estate development funds in Jordan by developing a range of promising sectors, including tourism, mining and manufacturing. Custodian of the Two Holy Mosques King Salman, and King Abdallah of Jordan approved the establishment of a joint Jordanian-Saudi Council to develop strategic relations between the two Kingdoms during their recent meeting in Riyadh. Sources pointed out that the Coordination Council for the two countries will meet at least once a month, and will deal with political, investment, security and military cooperation issues. According to sources, the

Coordination Council will supervise all agreements that were discussed in the Jordanian-Saudi summit on April 11.



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
JERY	1.98	7.03%
AALU	2.04	6.81%
MEIN	1.55	6.16%
JOPI	1.05	5.00%
ACDT	1.33	4.72%

Figure 2: Top losers

	Close Price	Change
JOMC	1.59	-4.79%
ROYA	0.41	-4.65%
ENTK	0.29	-3.33%
FOOD	0.29	-3.33%
ABMS	0.95	-3.06%

Source: Amman Stock Exchange (ASE)

Figure 3: Top Value Traded Companies

	Closing price	Value Traded
ATTA	0.57	958,546
UCVO	0.84	415,420
IDMC	1.20	400,538
JCBK	1.5	291,370
SPIC	0.28	253,869

Source: Amman Stock Exchange (ASE)

Figure 4: Top Trading Volume Companies

	Closing price	Trading Volume
ATTA	0.57	1,723,075
SPIC	0.28	913,900
UCVO	0.84	500,500
OFTC	0.33	424,100
IDMC	1.20	336,440

Source: Amman Stock Exchange (ASE)

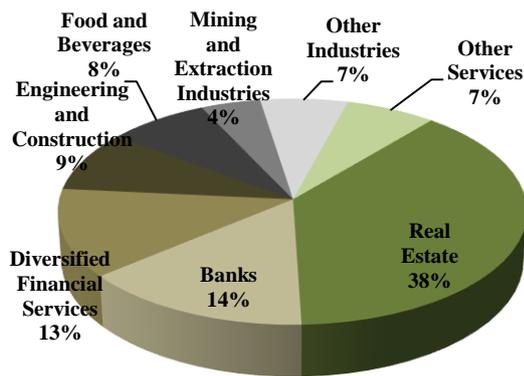
- **Jordan's public debt up to JD23.2b by end of Feb.**

Jordan's public debt reached JD23.168 billion by the end of February, according to official data. The debt ratio to the gross domestic product (GDP) went up to 86.9 per cent during the first two months of 2016 from 85.8 per cent in the same period of 2015, the official figures indicated. The figures released by the Ministry of Finance on Friday showed that the Kingdom's external debt reached JD9.441 billion until the end of February, compared with JD9.390 billion by the end of 2015. The external debt ratio to the GDP went up to 35.3 per cent by the end of February, while in 2015 it stood at 35.4 per cent, according to the ministry's monthly report on the development of Jordan's public debt. The report showed that the domestic debt stood at JD13.7 billion by the end of February, constituting 51.5 per cent of the GDP.

- **EBRD invested 550 million euros in Jordan since 2011 — official**

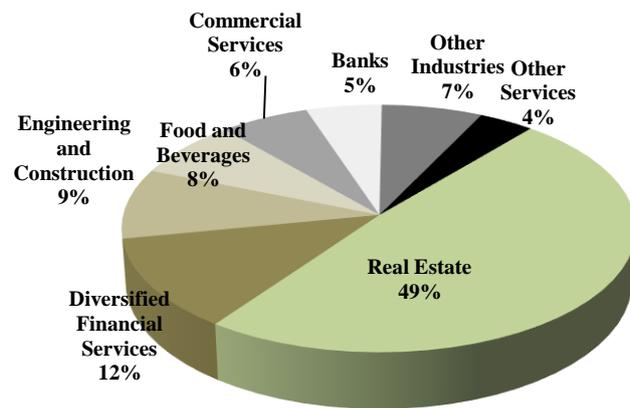
The European Bank for Reconstruction and Development (EBRD) has invested 550 million euros (around JD445 million) across 27 projects in various sectors of the Jordanian economy since 2011, according to Heike Harmgart, EBRD head of office in Jordan. The bank, which extended its support to Jordan in 2011 in response to the international effort to address the radical changes in the Arab world, has also issued 125 million euros of trade facilitation guarantees to local banks to promote the country's foreign trade, Harmgart said at a celebration on Wednesday marking the bank's 25th anniversary. Addressing a key issue for Jordan by helping to alleviate the strain on water resources, the EBRD provided a loan of up to \$14 million (around JD10 million) and mobilised \$5.5 million in grants to the Water Authority of Jordan to carry out an urgently needed upgrade of the wastewater network.

- **Figure 5: Value Traded**



Source: Amman Stock Exchange (ASE)

- **Figure 5: Trading Volume**



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

05/05/2016	Index Close	% Change
KSA	6656.41	1.06%
Dubai	3307.61	0.00%
Abu Dhabi	4428.61	0.00%
Egypt	7547.49	1.41%
Qatar	9748.78	-1.08%
Kuwait	5373.17	0.00%
Oman	5979.75	0.00%
Lebanon	1154.59	0.51%

Source: Bloomberg

Figure 7: International Markets Indices

05/05/2016	Index Close	% Change
S&P 500	2050.63	-0.02%
Dow Jones	17660.71	0.05%
Nasdaq	4717.09	-0.18%
London	3361.04	0.07%
Nikkei 225	16147.38	0.00%

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK Arab Bank	3,908.88	640.80	6.10	0.66%	10.29	0.93	1.97%	0.59	1.26%	7.91%	Q3 2015
THBK The Housing Bank for Trade and Finance	2,305.80	252.00	9.15	0.99%	18.19	2.40	3.83%	0.50	1.20%	9.56%	Q3 2015
BOJX Bank of Jordan	474.61	155.10	3.06	-0.65%	11.20	1.38	6.54%	0.27	1.32%	8.55%	Q3 2015
JOKB Jordan Kuwait Bank	362.00	100.00	3.62	-1.90%	10.71	0.82	5.52%	0.34	1.01%	6.17%	Q3 2015
JOIB Jordan Islamic Bank	507.00	150.00	3.38	-	10.76	1.70	3.85%	0.31	1.12%	12.12%	Q3 2015
CABK Cairo Amman Bank	352.00	160.00	2.20	-0.90%	8.06	1.15	5.91%	0.27	1.26%	10.32%	Q3 2015
AHLI Jordan National Bank	211.75	175.00	1.21	-0.82%	11.83	0.69	8.26%	0.10	0.68%	5.16%	Q3 2015
EXFB Capital Bank Of Jordan	166.98	181.50	0.92	-2.13%	6.78	0.59	9.88%	0.14	0.70%	5.14%	Q3 2015
UBSI Union Bank	177.10	110.00	1.61	-1.23%	6.92	0.63	4.97%	0.23	0.77%	6.43%	Q3 2015
SGBJ Société Générale de Banque - Jordanie	106.00	100.00	1.06	-	9.83	0.84	0.00%	0.11	0.93%	6.97%	Q3 2015
AJIB Arab Jordan Investment Bank	261.00	150.00	1.74	-	10.89	1.35	6.90%	0.16	0.95%	8.50%	Q3 2015
INVB Jordan Investment and Finance Bank	125.00	100.00	1.25	-0.79%	8.33	0.84	5.60%	0.15	1.11%	6.13%	Q3 2015
ABCO Arab Banking Corporation / (Jordan)	124.30	110.00	1.13	-	8.20	0.84	7.96%	0.14	1.05%	7.73%	Q3 2015
JDIB Jordan Dubai Islamic Bank	128.00	100.00	1.28	-0.78%	141.67	0.97	0.00%	0.01	0.10%	0.56%	Q3 2015
JCBK Jordan Commercial Bank	150.00	100.00	1.50	-3.23%	8.66	1.11	0.00%	0.17	0.92%	9.21%	Q3 2015

*Source: Companies Financials & Bloomberg. *Prices as of 05/05/2016

Figure 9: Companies listed on the Amman Stock Exchange (ASE)

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT Arab Potash	1,449.73	83.32	17.40	-0.51%	11.55	1.69	8.62%	1.51	9.93%	11.12%	Q3 2015
JTEL Jordan Telecommunications	582.50	250.00	2.33	-	24.21	1.79	7.21%	0.10	2.26%	3.83%	Q3 2015
JOPH Jordan Phosphate Mines	338.25	75.00	4.51	0.22%	9.31	0.42	0.00%	0.48	2.00%	3.03%	Q3 2015
JOEP Jordan Electric Power	181.44	75.60	2.40	2.13%	9.76	1.66	3.13%	0.25	2.63%	23.11%	Q3 2015
JOPT Jordan Petroleum Refinery	351.75	75.00	4.69	0.64%	11.03	2.21	3.20%	0.43	1.53%	16.14%	Q3 2015
EICO Al-Eqbal Investment Company	517.25	25.00	20.69	-0.67%	15.10	7.67	4.83%	1.37	24.87%	36.84%	Q3 2015
NCCO Northern Cement	154.00	55.00	2.80	-	10.00	2.13	10.71%	0.28	10.38%	14.57%	Q3 2015
JOCM Jordan Cement Factories	94.29	60.44	1.56	4.70%	13.34	1.17	0.00%	0.12	2.93%	6.96%	Q3 2015
RJAL Alia-The Royal Jordanian Airlines	61.59	84.37	0.73	-2.67%	-24.36	1.11	0.00%	-0.03	Negative	Negative	Q3 2015
MANE Afaq For Energy Company	245.30	110.00	2.23	0.90%	15.07	1.82	6.28%	0.15	4.74%	9.75%	Q3 2015
ZARA Zara Investments	66.72	148.26	0.45	-	N/A	0.41	0.00%	-0.02	Negative	Negative	Q3 2015
AIEI Arab International for Education and Investment	159.98	40.50	3.95	-	11.11	1.76	7.59%	0.36	6.52%	8.37%	Q3 2015
JODA Jordan Dairy	9.68	4.00	2.42	-3.20%	6.15	1.05	8.26%	0.39	10.20%	13.28%	Q3 2015
JDFS Jordanian Duty Free Shops	145.88	7.50	19.45	2.37%	9.00	3.29	7.71%	2.16	27.29%	29.99%	Q3 2015
JOST Jordan Steel	17.85	35.00	0.51	4.08%	N/A	0.44	0.00%	-0.04	Negative	Negative	Q3 2015
DADI Dar Al Dawa Development and Investment	59.00	25.00	2.36	-1.67%	13.4	1.13	5.30%	17.67%	1.48%	2.76%	Q3 2015

*Source: Companies Financials & Bloomberg. *Prices as of 05/05/2016

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