

Amman Stock Exchange (ASE) Daily Market Report

May 3th, 2016

Market Summary:

Trading value for Monday 02/05/2016 reached JOD (33.4) million. (10.4) million shares were traded through (2,641).

The shares price index closed at (2097.09) point, an increase of (0.11%).

The shares of (117) companies were traded, the shares prices of (49) companies rose, and the shares prices of (42) declined.

At the sector level, the Industrial index increased by 1.19%, the Services index decreased by 0.41%, and the financial index decreased by 0.04%.

Economic News

- **Loans, deposit growth help lift first-quarter profit at Jordan's Arab Bank**

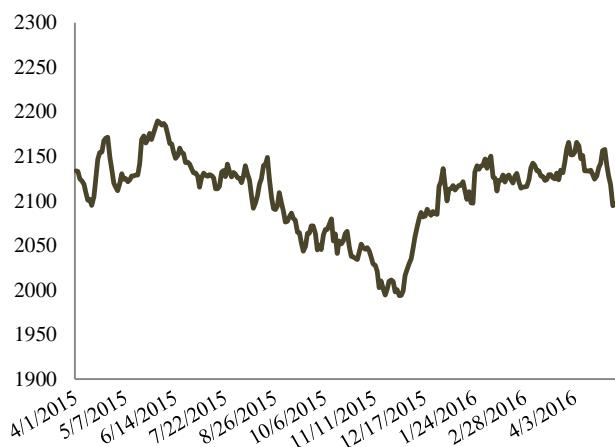
Arab Bank Group, Jordan's largest lender, said on Monday its first-quarter net profit was \$218.3 million, up from \$217.2 million a year earlier, helped by a rise in loans and customer deposits. The bank, one of the Middle East's major financial institutions, said in a statement loans and customer deposits grew by 3 percent and 2 percent respectively compared with the same period last year. Customer deposits were \$35.4 billion at the end of March while loans were \$24.4 billion. Arab Bank, present in 30 countries in five continents, owns 40 percent of Saudi Arabia's Arab National Bank ANB. In January, Arab Bank reported 2015 net profit of \$442 million, from \$577 million a year earlier, after putting aside hundreds of millions to cover a legal settlement in the United States.

- **JOPT raises capital to JD100 million**

The Jordan Petroleum Refinery Company's (JOPT) general assembly on Sunday approved the company's financial statements for 2015 and approved its board of directors' recommendation to increase the company's capital by 33 per cent to JD100 million. The increase was covered through the capitalization of JD25 million of retained earnings and distributing them as free stocks to shareholders, the Jordan News Agency, Petra, reported. During the meeting, the assembly approved distributing 10 per cent of the earnings on

shareholders and allocating a JD1.94 million of optional reserves to retained revenues and allocating a JD4.1 million for the obligatory reserves account. According to Petra, JPRC pre-tax profits reached JD42 million at the end of 2015 compared to JD38.9 million in 2014, registering an 8 per cent increase.

Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
JNCC	0.13	8.33%
IBFM	0.2	5.26%
JODA	2.49	4.62%
AIEI	3.95	4.49%
ASAS	0.24	4.34%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
AALU	1.81	-7.17%
DADI	2.33	-6.80%
APCT	0.14	-6.66%
MBED	1.70	-6.59%
FFCO	0.88	-5.37%

Source: Amman Stock Exchange (ASE)

Figure 3: Top Value Traded Companies

	Closing price	Value Traded
PEDC	5.55	26,940,607
EICO	25.00	1,292,098
ARBK	6.00	803,382
IDMC	1.16	682,289
RMCC	1.29	579,386

Source: Amman Stock Exchange (ASE)

Figure 4: Top Trading Volume Companies

	Closing price	Trading Volume
PEDC	5.55	4,876,128
IDMC	1.16	576,065
RMCC	1.29	448,993
SPIC	0.28	321,500
FRST	0.40	235,270

Source: Amman Stock Exchange (ASE)

- **Drop in expats' remittances not worrying — economists**

Analysts see the drop in remittances from Jordanians working abroad in the first two months of this year — for the first time in years — as not alarming. According to Central Bank of Jordan (CBJ) figures, remittances of expats in the January-February period stood at JD382 million, nearly JD18 million or 4.5 per cent less than they were during the same period of 2015. As the majority of Jordanians abroad work in oil-rich Gulf countries, analysts noted that the drop in cash transfers was not related to economic conditions in the Gulf, which have been making lower revenues due to the decline in international oil prices. Economist Mazen Irsheid attributed the remittances slowdown to the strong performance of the US dollar as it hit a 12-year high against a basket of currencies late last year. The dollar has recently started to back off, he told The Jordan Times on Monday. «Although the currencies of Gulf countries are pegged to the dollar, they were affected by the weight of the strong dollar,» Irsheid said, adding this was the main reason for the drop in remittances.

• **Figure 5: Value Traded**

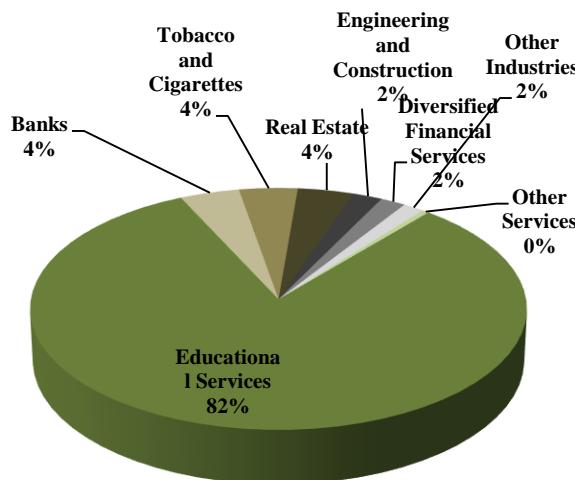
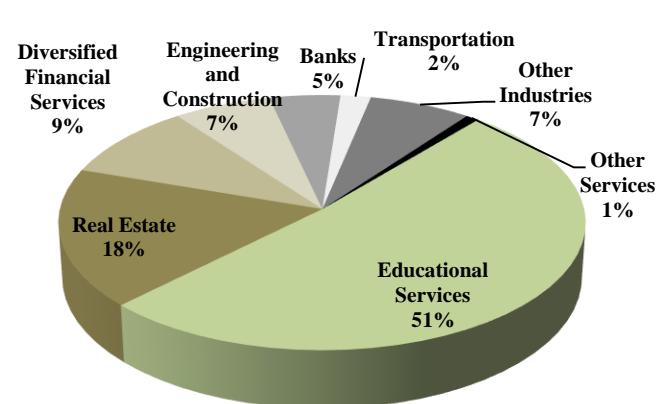


Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

	02/05/2016	Index Close	% Change
KSA		6716.49	-0.56%
Dubai		3385.31	-1.80%
Abu Dhabi		4469.81	-0.81%
Egypt		7773.23	0.00%
Qatar		10092.07	-0.94%
Kuwait		5372.49	-0.57%
Oman		5952.10	0.07%
Lebanon		1154.42	0.00%

Source: Bloomberg

Figure 7: International Markets Indices

	02/05/2016	Index Close	% Change
S&P 500		2081.43	0.78%
Dow Jones		17891.16	0.66%
Nasdaq		4817.59	0.88%
London		3421.70	0.00%
Nikkei 225		16147.38	-3.11%

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK	Arab Bank	3,780.72	640.80	5.90	-3.28%	9.96	0.90	2.03%	0.59	1.26%	7.91%	Q3 2015
THBK	The Housing Bank for Trade and Finance	2,381.40	252.00	9.45	-	18.79	2.47	3.70%	0.50	1.20%	9.56%	Q3 2015
BOJX	Bank of Jordan	469.95	155.10	3.03	-0.33%	11.09	1.37	6.60%	0.27	1.32%	8.55%	Q3 2015
JOKB	Jordan Kuwait Bank	374.00	100.00	3.74	-	11.06	0.85	5.35%	0.34	1.01%	6.17%	Q3 2015
JOIB	Jordan Islamic Bank	502.50	150.00	3.35	-2.33%	10.66	1.69	3.88%	0.31	1.12%	12.12%	Q3 2015
CABK	Cairo Amman Bank	364.80	160.00	2.28	-0.87%	8.35	1.20	5.70%	0.27	1.26%	10.32%	Q3 2015
AHLI	Jordan National Bank	210.00	175.00	1.20	-6.98%	11.74	0.68	8.33%	0.10	0.68%	5.16%	Q3 2015
EXFB	Capital Bank Of Jordan	166.98	181.50	0.92	1.10%	6.78	0.59	9.88%	0.14	0.70%	5.14%	Q3 2015
UBSI	Union Bank	177.10	110.00	1.61	-2.42%	6.92	0.63	4.97%	0.23	0.77%	6.43%	Q3 2015
SGBJ	Société Générale de Banque - Jordanie	106.00	100.00	1.06	-	9.83	0.84	0.00%	0.11	0.93%	6.97%	Q3 2015
AJIB	Arab Jordan Investment Bank	259.50	150.00	1.73	-7.49%	10.83	1.34	6.94%	0.16	0.95%	8.50%	Q3 2015
INVB	Jordan Investment and Finance Bank	126.00	100.00	1.26	-	8.40	0.85	5.56%	0.15	1.11%	6.13%	Q3 2015
ABCO	Arab Banking Corporation / (Jordan)	123.20	110.00	1.12	-	8.12	0.83	8.04%	0.14	1.05%	7.73%	Q3 2015
JDIB	Jordan Dubai Islamic Bank	128.00	100.00	1.28	0.79%	141.67	0.97	0.00%	0.01	0.10%	0.56%	Q3 2015
JCBK	Jordan Commercial Bank	149.00	100.00	1.49	-2.61%	8.60	1.10	0.00%	0.17	0.92%	9.21%	Q3 2015

*Source: Companies Financials & Bloomberg, *Prices as of 28/04/2016

Figure 9: Companies listed on the Amman Stock Exchange (ASE)

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT	Arab Potash	1,436.40	83.32	17.24	-0.58%	11.44	1.68	8.70%	1.51	9.93%	11.12%	Q3 2015
JTEL	Jordan Telecommunications	585.00	250.00	2.34	-	24.31	1.80	7.18%	0.10	2.26%	3.83%	Q3 2015
JOPH	Jordan Phosphate Mines	332.25	75.00	4.43	-0.89%	9.15	0.41	0.00%	0.48	2.00%	3.03%	Q3 2015
JOEP	Jordan Electric Power	184.46	75.60	2.44	-0.81%	9.93	1.68	3.07%	0.25	2.63%	23.11%	Q3 2015
JOPT	Jordan Petroleum Refinery	348.75	75.00	4.65	-	10.93	2.19	3.23%	0.43	1.53%	16.14%	Q3 2015
EICO	Al-Eqbal Investment Company	602.50	25.00	24.10	0.42%	17.59	8.93	4.15%	1.37	24.87%	36.84%	Q3 2015
NCCO	Northern Cement	154.00	55.00	2.80	-	10.00	2.13	10.71%	0.28	10.38%	14.57%	Q3 2015
JOCM	Jordan Cement Factories	86.44	60.44	1.43	-2.72%	12.23	1.07	0.00%	0.12	2.93%	6.96%	Q3 2015
RJAL	Alia-The Royal Jordanian Airlines	62.44	84.37	0.74	-2.63%	N/A	1.12	0.00%	-0.03	Negative	Negative	Q3 2015
MANE	Afaq For Energy Company	242.00	110.00	2.20	0.46%	14.87	1.79	6.36%	0.15	4.74%	9.75%	Q3 2015
ZARA	Zara Investments	66.72	148.26	0.45	-	N/A	0.41	0.00%	-0.02	Negative	Negative	Q3 2015
AIEI	Arab International for Education and Investment	153.09	40.50	3.78	-5.03%	10.64	1.68	7.94%	0.36	6.52%	8.37%	Q3 2015
JODA	Jordan Dairy	9.52	4.00	2.38	-	6.05	1.03	8.40%	0.39	10.20%	13.28%	Q3 2015
JDFS	Jordanian Duty Free Shops	142.50	7.50	19.00	-	8.79	3.21	7.89%	2.16	27.29%	29.99%	Q3 2015
JOST	Jordan Steel	17.50	35.00	0.50	-	N/A	0.43	0.00%	-0.04	Negative	Negative	Q3 2015
DADI	Dar Al Dawa Development and Investment	62.50	25.00	2.50	-	14.1	1.20	5.00%	17.67%	1.48%	2.76%	Q3 2015

*Source: Companies Financials & Bloomberg, *Prices as of 28/04/2016

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