

U Capital Weekly Report

Market Review & Outlook:

MSX ended the week higher supported by all sub-indices

MSX30 Index ended the week higher by 0.80%. All sub-indices ended in green. Industrial sector led the gaining 1.51%. Services sector and Financial sector closed up by 1.13% and 0.94% respectively. MSX Shariah Index increased by 1.51%.

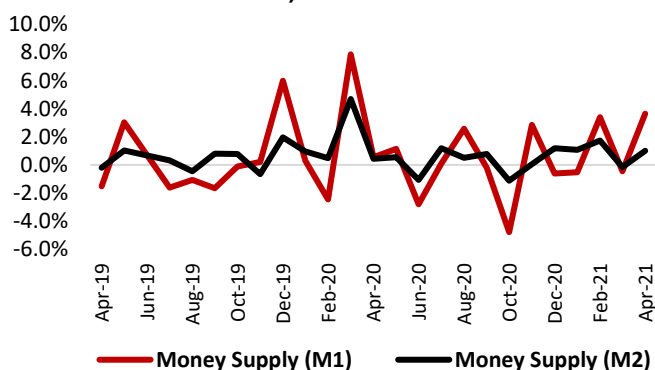
Ministry of health has awarded Oman National Engineering & investment company SAOG (ONEIC), on 28 June 2021, the contract for operation and maintenance of equipment at Al Nahdha Hospital in Muscat. For the sum of OMR 823.23k for the period of 3 years commencing on 1 October 2021.

Oman Investment and Finance (OIFC) announced award variation order concerning Majan electricity company As per its latter dated 24/6/2021, Majan electricity has issued a variation order extending OIFC's contract for providing the services of meter reading, bill printing and delivery and disconnection and connection of the services related to the electricity and water, for a period of 6 months from 1/7/2021 - 31/12/2021. The value of this variation order is OMR 1.66mn. OIFC expects to make reasonable profit out of this contract.

A new collaboration between Sharakah and BankDhofar was established recently to support the SMEs in Oman. The collaboration is to facilitate a wider array of funding and supporting opportunities to small and medium enterprises in the Sultanate. With a keen interest to help entrepreneurs, the joint support will also ensure better facilities for the startups and established businesses alike. Commenting on this initiative, Dinkar Kishor, Deputy General Manager at Sharakah said: "We are delighted to collaborate with BankDhofar to play a significant role in the SME ecosystem in Oman and push it forward in alignment with Vision 2040.

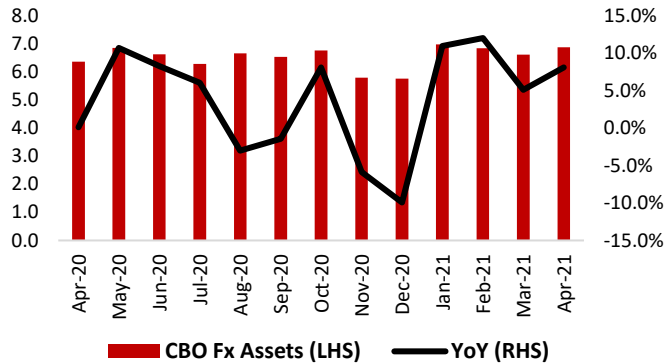
As per the CBO, Oman's narrow money supply (M1) increased during the month of Apr'21 by 3.6%MoM and 4.1%YoY. The MoM expansion was due to a growth in Demand Deposits by 4.3% as well as a 1.5% MoM increase in currency outside banks. Broad money (M2) supply also increased by 1.0%MoM and was higher by 5.8%YoY. YoY increase was led by an 6.6% rise in Quasi Money. While on monthly basis, domestic liquidity increased by about OMR 198mn i.e. 1%.

Month-on-Month Growth, %



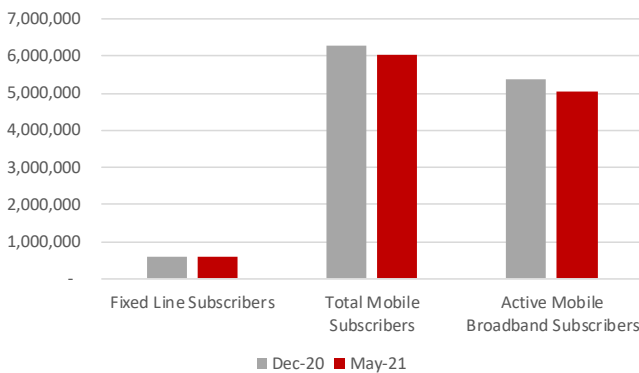
CBO's foreign assets dropped to OMR 6.62bn as at the end of Apr'21, having decreased by 3.3%MoM but were higher 5.1% YoY. CBO's Fx assets include bullion, IMF reserve assets, placements abroad and foreign securities. CBO Fx assets were higher on MoM basis by 4.0%. The MoM expansion was brought on by a 6.9%MoM increase in placements abroad, 1.4% MoM growth in IMF reserve assets and 1.1% growth in securities. Share of securities of the total was 46.3% while that of placements abroad was 51.9% while the rest amounting to 1.8% was held by IMF reserve assets.

CBO Fx Assets, OMR bn



Oman Fixed line subscribers were down 0.2% YTD till May at 0.593mn compared to 0.594mn in December 2020. Total mobile subscribers were down 3.6% YTD while within mobile segment, post paid subscribers were higher by 11.2% whereas the prepaid subscribers were down 6.5%. Active Mobile Broadband subscribers were down 6.2% to 5.05mn in May 2021 compared to 5.385mn in December 2020. Penetration levels were down marginally to 13.2%, 134.4% and 112.3% for fixed line, mobile and mobile broadband, respectively.

Oman Telecom Subscriber Data



Source: NCSI

The total number of vehicles registered in the Sultanate totaled 1.539mn in May 2021, representing a small increase over the December 2020 registered vehicles at 1.557mn, according to the National Centre for Statistics and Information. Private vehicles topped the list of vehicles registered at 1.218mn, followed by 0.232mn commercial vehicles and 29,169 taxis. The number of vehicles with temporary registration reached 10,545 compared to 15,351 vehicles in December 2020.

Vehicles Registered - Month end



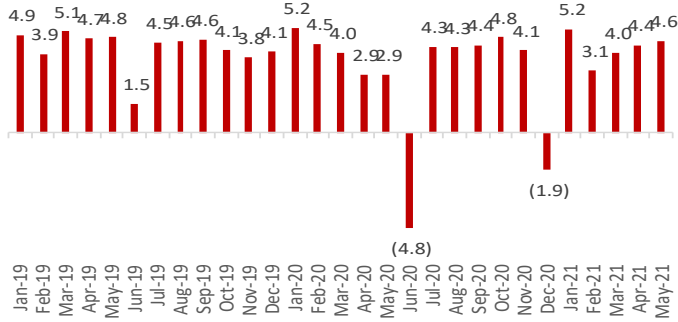
Source: NCSI

The Gulf countries are set to impose a 33% antidumping tax on aluminum products imported from China from July 22 after the Gulf Cooperation Council, or GCC, issued a final ruling in the case. The decision was made by GCC's Bureau of Technical Secretariat of Anti Injurious Practices in International Trade and follows a preliminary ruling made in December 2020, according to a June 24 report by China Trade Remedies Information under the Ministry of Commerce. The tax will be levied for a period of five years and is aimed at plates, sheets and strips of aluminum alloys, of a thickness not exceeding 8 mm but greater than 0.2mm, except those polished, coated and heat treatable. Aluminum can stocks used for beverage cans and its lids also fall under the levy. The GCC had said earlier that China's aluminum products imported into the Gulf market resulted in "material damage to the Gulf industry of similar products."

Crown Prince Mohammed bin Salman launched June 29, the national strategy for transport and logistics services. The strategy aims to enhance the Kingdom's position as a global logistic hub that links the three continents. It also aims to improve the transport services and enhance integration of the logistics services system and modern means of transport to support the Kingdom's development. It includes a package of large projects to achieve economic and social targets and adopt effective governance models to strengthen institutional work in the transport system. The strategy focuses on developing infrastructure, launching several platforms and logistic zones in the Kingdom, implementing advanced operating models and systems, and strengthening effective partnerships between the government and the private sector to achieve four main goals: transform KSA into a logistics hub, enhance livability across KSA, enhance fiscal sustainability and improve public entities performance.

Saudi Banks aggregate profit up 9% YoY during 5M-2021 at SAR 21.3bn compared to SAR 19.5bn in same period last year. The banks reported a 57% rise in aggregate net profit before Zakat and tax to SAR 4.55bn in May 2021, from SAR 2.90bn a year earlier. Banks' aggregate assets grew by over 9% YoY to SAR 3.069 trn in May. Combined deposits decreased by 7.5% YoY to SAR 2.001 trn in the same month. Loans to the private sector saw an increase of 15.5% YoY to around SAR 1.904 trn by the end of May.

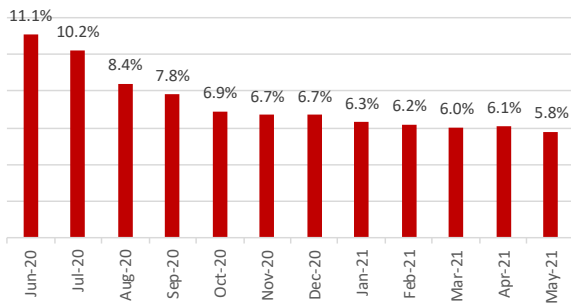
Saudi Banking Sector Profit (SAR bn)



Source: SAMA

US unemployment rate dropped to 5.8 percent in May 2021, the lowest since March 2020 and below market expectations of 5.9 percent, adding to signs that the job market consolidated its recovery as the economy further reopened. Still, the rate remained well above the 3.5 percent recorded in February 2020, just before the virus tore through the economy. A steady decline in the number of daily coronavirus cases due to vaccinations has allowed authorities to lift restrictions on businesses, but employers have been complaining that they cannot find enough workers to respond to growing demand. The number of unemployed people declined by 496 thousand to 9.32 million, while employment rose by 444 thousand to 151.62 million. source: U.S. Bureau of Labor Statistics.

US Unemployment Rate



Source: Trading Economics

Recommendation:

Globally, companies will announce their second half results, which will give the investors a broader look and guidance on the performance of the economy and what to expect for the second half of the year. However, there are still uncertainties on the fast spreading Covid variant (Delta), despite increasing vaccination worldwide.

Within the region, oil continued its upward movement ahead of OPEC+ decision on supply for the second half of the year which will give us better idea as to where oil prices can go for the year. Most GCC countries ended the week higher reflecting to the oil price.

Locally in MSX, market remained buoyed by higher oil prices and better trading activity, which indicates more interest in the market. MSX also ended the month higher than all GCC countries with large number of foreign inflows. Going into the result season, we expect range bound trades until companies announce their results. We recommend investors to look closely on banks and industrial stocks.

MSM Summary	Current Wk	Previous Wk	Change	W/W	MTD	YTD
				%	%	%
U Capital Oman 20 Index	914.07	911.05	3.02	0.33%		
U Capital GCC 50 Index	1,723.87	1,712.43	11.44	0.67%		
MSX Shariah Index	599.98	591.06	8.92	1.51%	0.55%	14.59%
MSX 30	4,079.09	4,046.88	32.21	0.80%	0.39%	11.49%
Volume (In 000)	135,472.50	91,317.55	44,154.94	48.35%		
Value traded (In OMR 000)	17,038.44	36,498.89	(19,460.45)	-53.32%		
No. of Trades	5,524				Volume of Bonds	87,221

Top Equity Gainers	Price	Chg	Chg
	OMR	OMR	%
NATL ALUMINIUM PRODUCTS	0.170	0.034	25.00%
OMAN & EMIRATES INV(OM)50%	0.075	0.010	15.38%
DHOFAR INSURANCE	0.182	0.022	13.75%
ARABIA FALCON INSURANCE CO	0.128	0.012	10.34%
GLOBAL FIN INVESTMENT	0.066	0.006	10.00%

Top Equity Losers	Price	Chg	Chg
	OMR	OMR	%
GULF INTERNATIONAL CHEMICALS	0.129	-0.011	-7.86%
SALALAH MILLS CO	0.708	-0.060	-7.81%
DHOFAR GENERATING CO SAOC	0.130	-0.010	-7.14%
AL KAMIL POWER CO	0.240	-0.009	-3.61%
MUSCAT CITY DESALINATION CO	0.090	-0.003	-3.23%

Top Co. -Value	Price	Value	Mkt Share
Companies	OMR	in OMR 000	
AL MADINA TAKAFUL CO SAOC	0.108	2,017.3	11.8%
NATL ALUMINIUM PRODUCTS	0.170	1,478.4	8.7%
GLOBAL FIN INVESTMENT	0.066	1,021.5	6.0%
UNITED FINANCE CO	0.062	917.8	5.4%
BANKMUSCAT SAOG	0.424	904.2	5.3%

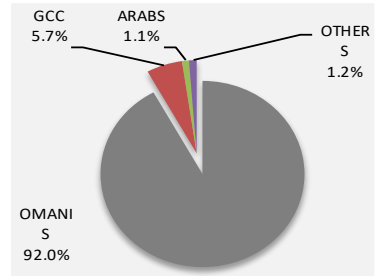
Top Co. -Volume	Price	Volume	Mkt Share
Companies	OMR	in 000	
AL MADINA TAKAFUL CO SAOC	0.108	19,097.8	14.1%
GLOBAL FIN INVESTMENT	0.066	15,721.8	11.6%
UNITED FINANCE CO	0.062	14,737.3	10.9%
NATL ALUMINIUM PRODUCTS	0.170	9,138.2	6.7%
HSBC BANK OMAN	0.101	6,576.2	4.9%

Market Capitalization	
(In Billion)	
USD	OMR
55.69	21.58

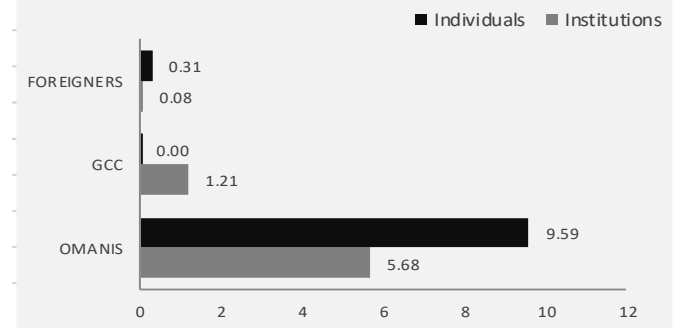
No. of Companies		
Equal	Down	Up
24	7	44

Nationality Trading - Buy

Value	
(OMR 000)	
OMANIS	15,678.5
GCC	965.8
ARABS	188.3
OTHERS	205.8

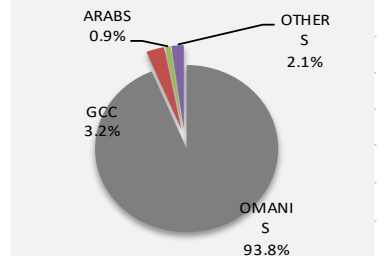


Buy Side (In OMR mn)

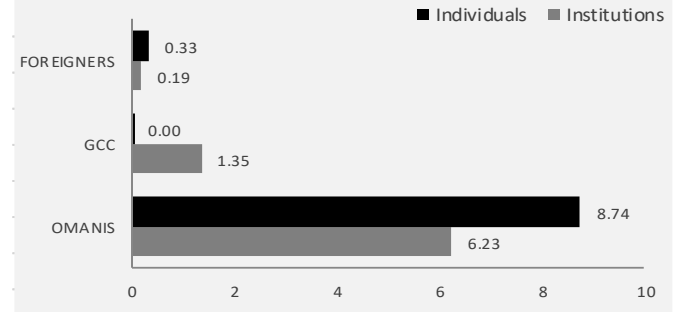


Nationality Trading - Sell

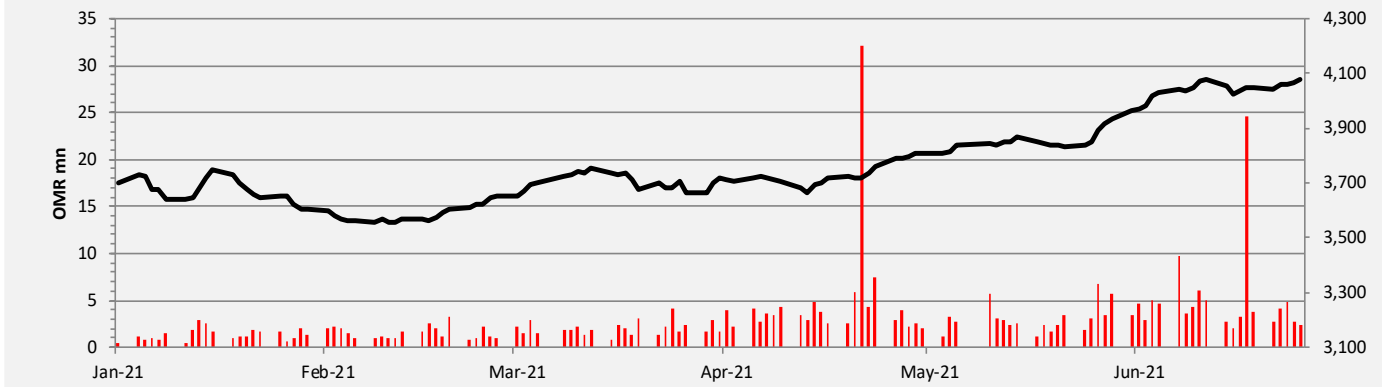
Value	
(OMR 000)	
OMANIS	15,977.1
GCC	540.6
ARABS	155.1
OTHERS	365.6



Sell Side (In OMR mn)



MSX 30 Index (RHS) vs. Turnover (LHS)



Sector Name	Bloomberg Code	Current	Previous	Points Daily	WTW %	Points Monthly	MTD %	Points Yearly	YTD %
Financial Sector	BKINV	6,477.69	6,417.40	60	0.94%	12	0.2%	827	14.6%
Industry Sector	INDSI	6,042.70	5,952.93	90	1.51%	12	0.2%	1747	40.7%
Services Sector	SINSI	1,727.631	1,708.324	19	1.13%	5	0.3%	136	8.5%

Source: MSX, Bloomberg








Main Indicators - Sectors	Beta	52-Week High	52-Week Low	Div. Yield %	P/B (x)
MSX 30		4,081.10	3,445.26	3.8%	0.82
Financial Sector	0.49	6,494.99	5,243.53	6.5%	0.39
Industry Sector	0.46	6,044.06	3,931.77	5.8%	0.44
Services Sector	0.46	1,727.63	1,518.48	16.1%	0.29

Source: Bloomberg

Oman Government Bonds

GDB Issue	Maturity Date	Issue Value OMR	Coupon	Listing Date
46	2/23/2025	200,000,000	4.50%	04/03/2015
49	4/25/2023	100,000,000	1.00%	04/05/2016
50	10/3/2022	100,000,000	5.00%	13/10/2016
51	12/27/2026	150,000,000	5.50%	01/01/2017
52	2/20/2024	150,000,000	5.00%	26/02/2017
53	5/15/2023	150,000,000	5.25%	21/05/2017
54	9/20/2027	150,000,000	5.75%	25/09/2017
55	12/19/2024	150,000,000	5.25%	24/12/2017
56	3/21/2028	150,000,000	6.00%	25/03/2018
57	6/28/2023	100,000,000	4.75%	03/07/2018
58	9/25/2025	150,000,000	5.75%	26/09/2018
59	12/18/2023	100,000,000	5.00%	23/12/2018
60	28/04/2026	100,000,000	5.75%	4/28/2019
61	23/07/2024	100,000,000	5.25%	7/23/2019
62	26/12/2029	200,000,000	5.55%	12/26/2019
63	10/12/2026	200,000,000	5.50%	12/10/2019
64	19/05/2025	200,000,000	5.00%	5/27/2020
65	18/08/2027	200,000,000	5.50%	8/20/2020
66	20/01/2024	100,000,000	4.75%	1/24/2021
67	22/04/2028	300,000,000	5.50%	22/04/2021

Source: MSX, Bloomberg

GCC Market Indices		Current Close	Previous Close	Change	W/W	MTD	YTD	P/E	P/B
		Index	Index		%	%	%		
	Muscat Stock Exchange	4,079.09	4,046.62	32.47	0.80%	0.39%	11.49%	14.33	0.82
	Saudi Stock Exchange	10,979.05	10,919.36	59.69	0.54%	-0.05%	26.35%	36.00	2.43
	Kuwait Stock Exchange	6,388.03	6,458.87	-70.84	-1.11%	0.02%	15.18%	40.65	1.64
	Qatar Exchange	10,807.34	10,761.15	46.19	0.43%	0.71%	3.56%	18.27	1.62
	Bahrain Bourse	1,587.91	1,579.10	8.81	0.55%	0.00%	6.59%	27.26	1.06
	Dubai Financial Market	2,816.56	2,856.50	-39.94	-1.42%	0.21%	13.03%	21.39	0.98
	Abu Dhabi Sec. Exchange	6,899.27	6,560.16	339.11	4.92%	0.93%	36.75%	23.42	1.97

Source: Bloomberg, UCapital

World Markets	Country	Value	Change	WTD	YTD
Europe					
UK	FTSE 100	7,102.32	-33.8	-0.5%	9.9%
Germany	DAX	15,588.24	-19.7	-0.1%	13.6%
France	CAC 40	6,542.02	-80.9	-1.2%	17.8%
US					
USA	DJIA	34,502.51	68.7	0.2%	12.7%
USA	S&P 500	4,297.50	16.8	0.4%	14.4%
USA	NASDAQ	14,503.95	143.6	1.0%	12.5%
Asia Pacific					
Japan	NIKKEI 225	28,707.04	-359.1	-1.2%	4.6%
Hongkong	HANG SENG	28,827.95	-460.3	-1.6%	5.9%
Arab					
Tunis	Tunis Se Index	7,231.75	-72.4	-1.0%	5.0%
EGYPT	The Egyptian Exchange	10,256.62	-22.2	-0.2%	-5.4%
Jordan	Amman Stock Exchange	2,112.93	2.0	0.1%	27.5%
Palestine	Palestine Sec. Exchange	541.97	2.6	0.5%	15.0%
Lebanon	Lebanon Sec. Exchange	884.39	1.2	0.1%	34.4%
MSCI					
	Bahrain	102.54	0.8	0.8%	10.1%
	Kuwait	733.13	-10.3	-1.4%	13.9%
MSCI	Oman	573.27	3.7	0.6%	15.5%
	Qatar	798.37	-3.8	-0.5%	1.7%
	UAE	386.21	1.0	0.3%	23.0%
	GCC Countries	517.70	-2.1	-0.4%	12.0%

Source: Bloomberg

Commodity Prices	Change	WTD	YTD
	USD	USD	%
Brent Crude (per bbl)	76.39	1.0	1.3%
WTICrude (per bbl)	75.63	1.6	2.1%
Oman Crude Oil	74.16	0.2	0.3%
Gold100 OZ (per oz)	1,777.72	-3.7	-0.2%
Silver (per oz)	26.31	0.2	0.8%
Platinum (per oz)	1,093.56	-17.2	-1.5%
Copper, MT	9,374.50	-39.0	-0.4%
Aluminium, MT	2,523.50	37.5	1.5%
Lead, MT	2,274.00	54.0	2.4%
Zinc, MT	2,974.50	67.0	2.3%
Nickel, MT	18,214.00	-309.0	-1.7%

Source: Bloomberg (Sat and Sun market is closed)

Cross Rates of Major World Currencies			
Currency	Code	USD/1 Unit	Units/1 USD
EURO	EUR	1.188	0.842
British Pound	GBP	1.381	0.724
Japanese Yen	JPY	0.009	111.440
Chinese Renminbi	CNH	0.155	6.469
Indian Rupee	INR	0.013	74.559
Russian Ruble	RUB	0.014	72.871
Canadian Dollar	CAD	0.809	1.237
Australian Dollar	AUD	0.750	1.333

Source: Bloomberg

MSX 30

Company Name	M.Cap (OMR mn)	Price (OMR)	YTD (%)	Beta (x)	6m Avg. Val (OMR 000)	6m Avg. Vol (000)	P/E (x) (x)	P/Bv (x) (x)	ROE (%)	ROA (%)	Div Yld (%)
AHLI BANK	216.4	0.111	-12.6%	0.83	13.34	2,637	9.03	0.82	9.1%	0.9%	4.5%
AL ANWAR INVESTMENTS CO SAO	22.6	0.113	85.2%	1.20	144.52	1,645	nm	0.69	-0.5%	-0.3%	-
AL-OMANIYA FINANCIAL SERVICE	37.1	0.127	86.8%	1.11	55.05	535	25.58	0.58	2.3%	0.8%	3.1%
AL BATINAH POWER	36.4	0.054	8.0%	0.80	7.39	141	3.43	0.42	12.3%	4.0%	7.4%
AL JAZEERA SERVICES	54.6	0.438	87.2%	1.27	61.14	189	12.37	1.47	11.9%	10.6%	5.7%
AL MADINA TAKAFUL CO SAOC	18.9	0.108	38.5%	1.11	119.91	1,326	26.43	0.81	3.1%	2.9%	9.3%
AL SHARQIYA INVEST HOLDING	9.3	0.103	45.1%	1.49	47.95	554	17.53	0.72	4.1%	3.1%	-
AL SUWADI POWER	39.3	0.055	7.8%	0.77	7.94	149	3.63	0.43	11.8%	3.6%	9.1%
AL-ANWAR CERAMIC TILES CO	104.7	0.476	37.0%	1.16	112.13	299	24.11	2.61	10.8%	9.4%	-
BANK DHOFAR SAOG	377.5	0.126	29.9%	1.12	36.62	329	12.34	0.70	5.7%	0.7%	3.2%
BANK NIZWA	145.5	0.097	1.0%	0.73	37.26	1,314	13.15	0.91	6.9%	0.9%	1.3%
BANKMUSCAT SAOG	1,515.6	0.424	18.4%	1.14	357.83	919	9.28	0.79	8.5%	1.3%	5.4%
GALFAR ENGINEERING&CONTRACT	87.4	0.084	43.4%	1.38	78.06	1,052	nm	0.85	-141.5%	-11.5%	-
HSBC BANK OMAN	202.0	0.101	11.0%	0.97	38.03	394	nm	0.62	-2.5%	-0.3%	-
MAJAN COLLEGE	13.5	0.150	-6.2%	0.37	1.23	8	8.34	1.11	13.3%	10.8%	9.7%
MUSCAT FINANCE	19.4	0.063	70.3%	1.54	16.74	321	nm	0.53	-9.9%	-2.9%	-
NATIONAL BANK OF OMAN SAOG	321.9	0.198	23.8%	1.19	64.02	423	17.74	0.78	4.4%	0.5%	-
NATIONAL GAS CO	12.9	0.152	6.3%	0.95	9.04	61	nm	0.62	-0.6%	-0.2%	-
OMAN CEMENT CO	82.7	0.250	2.0%	1.05	19.10	75	15.96	0.56	3.5%	3.1%	4.0%
OMAN INVESTMENT & FINANCE	22.8	0.114	26.7%	1.29	81.30	820	11.56	0.80	7.0%	1.8%	2.6%
OMAN REFRESHMENT CO	66.5	1.330	25.5%	0.38	1.02	1	7.75	0.96	12.4%	8.5%	3.8%
OMAN TELECOMMUNICATIONS CO	597.0	0.796	11.2%	1.04	106.37	137	8.92	1.04	11.6%	0.9%	6.9%
OMAN UNITED INSURANCE CO	41.2	0.412	3.0%	1.09	39.82	102	9.68	1.35	14.0%	4.0%	8.5%
OMINVEST	253.6	0.314	-7.1%	0.70	37.11	118	7.53	1.18	15.7%	4.7%	8.0%
OOREDOO	272.1	0.418	6.6%	1.04	104.03	261	12.66	1.06	8.3%	4.5%	6.0%
PHOENIX POWER CO SAOC	71.7	0.049	-3.9%	0.82	13.75	293	4.37	0.40	9.1%	2.7%	5.7%
RAYSUT CEMENT CO	59.8	0.299	-14.1%	1.41	43.85	151	nm	0.45	-10.7%	-6.0%	-
RENAISSANCE SERVICES SAOG	97.4	0.412	21.2%	1.20	88.05	231	12.69	1.57	12.4%	3.7%	4.9%
SEMBCORP SALALAH POWER & WAT	80.2	0.084	-15.2%	0.43	8.05	93	4.38	0.73	16.8%	5.7%	9.8%
SOHAR INTERNATIONAL BANK	236.1	0.097	6.6%	1.45	32.31	366	11.80	0.71	6.0%	0.6%	-

Source: MSX, Bloomberg

nm = not meaningful

MSX Shariah index Companies

Company Name	M.Cap (OMR mn)	Price (OMR)	YTD (%)	Beta (x)	6m Avg. Val (OMR 000)	6m Avg. Vol (000)	P/E (x) (x)	P/Bv (x) (x)	ROE (%)	ROA (%)	Div Yld (%)
AL JAZEERA SERVICES	54.6	0.438	87.2%	1.27	61.14	189	12.37	1.47	11.9%	10.6%	5.7%
AL KAMIL POWER CO	23.1	0.240	-25.9%	0.35	1.37	5	nm	1.19	-25.9%	-22.5%	-
AL MADINA TAKAFUL CO SAOC	18.9	0.108	38.5%	1.11	119.91	1,326	26.43	0.81	3.1%	2.9%	9.3%
AL MAHA CERAMICS CO SAOC	20.6	0.374	70.0%	0.55	44.41	150	13.49	2.00	14.8%	11.7%	6.1%
A'SAFFA FOODS SAOG	59.5	0.496	-9.8%	0.33	0.09	0	24.40	1.36	5.6%	2.6%	4.1%
BANK NIZWA	145.5	0.097	1.0%	0.73	37.26	1,314	13.15	0.91	6.9%	0.9%	1.3%
GULF MUSHROOM COMPANY	10.4	0.251	-9.8%	0.31	0.10	0	38.41	1.46	3.8%	1.7%	-
MAJAN COLLEGE	13.5	0.150	-6.2%	0.37	1.23	8	8.34	1.11	13.3%	10.8%	9.7%
NATIONAL BISCUIT INDUSTRIES	4.0	3.960	1.0%	0.33	0.24	0	4.52	0.58	12.8%	7.2%	3.8%
OMAN EDUCATION & TRAINING IN	18.0	0.257	2.8%	0.52	0.80	4	15.89	1.06	6.7%	2.7%	4.7%
OMAN FLOUR MILLS	126.0	0.800	8.1%	0.18	5.92	9	13.06	1.61	12.3%	8.4%	6.4%
OMAN PACKAGING	10.2	0.314	0.0%	0.27	0.05	0	8.53	1.31	15.4%	11.6%	7.9%
OOREDOO	272.1	0.418	6.6%	1.04	104.03	261	12.66	1.06	8.3%	4.5%	6.0%
SAHARA HOSPITALITY	21.0	2.780	0.0%	0.38	0.00	0	8.23	0.86	10.4%	9.2%	3.9%
TAKAFUL OMAN	10.0	0.100	-17.4%	0.36	4.62	46	4.78	0.43	9.0%	8.3%	-

Source: MSX, Bloomberg

nm = not meaningful

Top 30 GCC Companies by Market Capitalization

Company Name	M.Cap (USD bn)	Price (LCY)	YTD (%)	Beta (x)	6m Avg. Val (LCY mn)	6m Avg. Vol (000)	P/E (x) (x)	P/Bv (x) (x)	ROE (%)	ROA (%)	Div Yld (%)
SAUDI ARABIAN OIL CO	1,866.4	35.000	0.0%	na	160.1	4,539	37.85	7.06	18.7%	9.7%	4.0%
SAUDI BASIC INDUSTRIES CORP	97.1	121.400	19.7%	1.06	161.6	1,435	5,450.06	2.17	0.0%	0.0%	2.9%
SAUDI TELECOM CO	70.0	131.200	24.8%	0.83	74.6	613	23.87	4.10	17.2%	9.0%	3.0%
AL RAJHI BANK	74.3	111.400	51.4%	0.95	365.4	3,962	26.28	4.79	18.2%	2.3%	2.5%
FIRST ABU DHABI BANK PJSC	49.9	16.780	30.1%	1.25	268.7	17,633	17.36	1.87	10.8%	1.1%	4.4%
QATAR NATIONAL BANK	44.8	17.990	0.9%	1.06	53.2	3,012	13.84	2.19	15.8%	1.2%	2.5%
SAUDI NATIONAL BANK	69.4	58.100	34.0%	1.16	163.9	3,138	22.74	3.76	16.5%	1.9%	2.8%
EMIRATES TELECOM GROUP CO	52.6	22.200	33.9%	0.90	50.2	2,422	21.39	3.94	18.4%	6.8%	5.4%
INDUSTRIES QATAR	21.9	13.400	23.3%	1.25	22.4	1,781	41.05	2.40	5.8%	5.5%	2.5%
SAUDI ELECTRICITY CO	26.8	24.120	13.2%	0.91	62.9	2,662	33.22	0.41	1.2%	0.6%	2.9%
RIYAD BANK	21.2	26.450	30.9%	1.23	36.5	1,560	16.83	1.79	10.6%	1.5%	3.8%
SAUDI ARABIAN MINING CO	21.0	64.000	58.0%	1.13	53.5	1,019	nm	2.60	-0.7%	-0.2%	-
EMIRATES NBD PJSC	23.0	13.400	30.1%	1.22	18.9	1,582	12.16	1.14	9.4%	1.0%	3.0%
SAUDI BRITISH BANK	17.1	31.300	26.6%	1.35	32.4	1,179	nm	1.27	-8.1%	-1.5%	-
ALMARAI CO	16.8	63.000	14.8%	0.77	44.8	809	31.75	4.02	12.6%	6.1%	1.6%
EMIRATES ISLAMIC BANK	11.8	8.000	0.0%	0.50	0.0	0	nm	5.53	-6.1%	-0.7%	-
ABU DHABI COMMERCIAL BANK	13.1	6.900	11.3%	1.07	45.1	6,886	12.61	0.95	7.5%	0.9%	3.9%
BANQUE SAUDI FRANSI	12.3	38.150	20.7%	1.23	18.4	547	29.74	1.37	4.6%	0.8%	2.1%
YANBU NATIONAL PETROCHEMICAL	10.9	72.700	13.8%	0.94	26.4	380	60.35	2.73	4.5%	3.9%	4.1%
EZDAN HOLDING GROUP	11.9	1.657	-6.7%	0.79	17.8	10,326	126.32	1.36	1.1%	0.7%	-
QATAR ISLAMIC BANK	11.1	17.380	1.6%	0.98	20.5	1,205	13.40	2.24	16.7%	1.8%	2.3%
ALINMA BANK	11.4	21.400	32.3%	1.08	227.5	12,604	21.77	1.75	8.0%	1.3%	1.4%
ARAB NATIONAL BANK	9.0	22.620	12.5%	1.21	13.9	657	16.37	1.14	7.0%	1.1%	3.3%
DUBAI ISLAMIC BANK	9.5	4.830	4.8%	0.89	30.9	6,444	10.62	1.22	11.5%	1.1%	4.1%
SAUDI ARABIAN FERTILIZER CO	14.8	116.800	44.9%	0.88	40.0	395	42.95	6.81	15.9%	13.0%	2.1%
EMAAR PROPERTIES PJSC	8.1	4.160	17.8%	1.31	53.7	13,815	11.38	0.52	4.6%	2.2%	2.4%
JABAL OMAR DEVELOPMENT CO	8.5	34.350	18.0%	1.09	61.2	1,962	nm	4.57	-19.2%	-5.2%	-
KINGDOM HOLDING CO	10.3	10.400	30.8%	0.80	11.0	1,266	nm	1.25	-4.8%	-3.0%	4.8%
MASRAF AL RAYAN	9.0	4.460	-1.5%	0.72	24.0	5,470	15.38	2.33	15.1%	1.8%	3.8%

Source: Bloomberg
nm = not meaningful



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